

Verifications

Obtain an Accurate, Multi-Dimensional View of Applicants

With Xactus' verifications solutions, you receive up-to-date income, employment, asset, and debt verification data so you can properly evaluate the loan applicant's creditworthiness quickly and efficiently.

VOE/I Cascade

Applicant information entered

Consumer Permissioned: Argyle[®] requires consent and can be used before or after automated database checks

Automated databases are checked: Experian Verify[™], The Work Number[®], and Thomas & Company[®]

Instant results are returned (A match is found)

Manual verification is performed (A match is not found)

Benefits:

- No setup fees
- Obtain cascaded and consumer permissioned workflows
- Verify information quickly and efficiently
- Receive accurate consumer data
- Control variable costs with a fixed cost per loan
- Increase productivity
- Only pay for verified results. No hit? No charge.
- Integrated with Fannie Mae's Day 1 Certainty via DU[®] and Freddie Mac's AIM via LPA[®]
- Re-verify before loan closing
- Meet Ability-to-Repay and Qualified Mortgage Standards under the Truth in Lending Act (Regulation Z)

*Authorized Report Provider status does not imply Fannie Mae's endorsement of Xactus products or services.
 *Equifax Workforce Solutions is a business unit of Equifax Inc. Xactus is an authorized reseller of products and services provided through Equifax.



Obtain Immediate Access to Employer Payroll Records

Conduct a comprehensive check of employment and income and obtain access to millions of employment records with Xactus' verification solutions. Our VOE/I workflow is fully customizable and can be programmed to cascade via The Work Number[®], Thomas & Company[®], Argyle[®] and Experian Verify[™] instant databases. You can also obtain uniform, auditable manual verifications when an applicant's information isn't available in an online database.

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Assets and Undisclosed Debt Verifications



Electronically Verify Applicants' Financial Accounts Quickly and Securely

Xactus offers Asset Verification X from AccountChek™ Asset Report (FormFree). We also support Day 1 Certainty from Fannie Mae. Results also accepted by Freddie Mac. You can:

- Allow consumers to submit their financial data digitally and validate the consumers assets, deposits, and account activity directly through the financial institution(s)
- Reduce the risk of costly loan buybacks or other challenges and close more loans more quickly
- Re-pull reports for up to 90 days (AccountChek™)



Monitor Applicants' Credit Throughout the Mortgage Process

With Xactus Undisclosed Debt X, you'll get real-time monitoring of the applicants' credit activity, from the initial credit file pull through loan closing. Activate our undisclosed debt verifications to avoid surprises during the lending process and reduce risk.

Our suite includes undisclosed debt notifications powered by Equifax®, Experian®, and TransUnion®

With our 3-bureau solution, you'll receive comprehensive information updates about:

- New tradelines
- Inquiries
- Secondary reissues
- Bankruptcies
- Judgments
- Liens
- Collections
- Late payments
- ...and more



Authenticate Applicants' Income With the IRS

Xactus offers access to easy-to-read electronic Tax Transcript Verification X/ 4506-C reports as well as real-time updates. In addition, consumers can e-sign authorization forms, reducing the amount of time you spend gathering the permissions you need.