

How to Setup Credit Analysis Within Xactus360

1. Start by logging into Xactus360 and click Administration.



2. On the left-hand side, click Credit Analysis Setup.

	Customer Details	OUR TEST ACCOUNT (CP2022		
	I Credit Analysis Setup	Customer Name:	OUR TEST ACCOUNT	
•	I Custom Forms	Street Address:	600 SAW MILL RD	

3. Please select Add Product or 'here' to begin.

Credit Analysis Setup					
	There are currently no products defined for this customer. Click \underline{here} to add a new product.				
Return to Customer Details					
I Add Product					

4. If existing programs are present, they will appear as below:

Credit Analysis Setup				
	30-Year Fixed FHA Mortgage	Edit	Make Default	T
Return to Customer Details	30-Year Fixed Mortgage	Edit	Default	⊻▲
	10/1 Adjustable Rate FHA Mortgage	Edit	Make Default	⊻▲
I Add Product	7/1 Adjustable Rate FHA Mortgage	<u>Edit</u>	Make Default	▲

5. Enter the Product Label, and then click Save.

Credit Analysis Setup	Products - Ne	w Product				
Return to Products	New Produc	New Product Label: Personal Loan				
	Save					

6. Once saved, click Add Program.

	Credit Analysis Setup	Added new product.
	Return to Products	Products - Product: Personal Loan
	I Add Program	Product: Personal Loan
•	I <u>Delete</u>	Label: Personal Loan
		There are currently no programs defined for this product. Click here to add a new program.
		Save

7. Create the Label and Result text for your first response, then click Save.

Credit Analysis Setup	Products - Product: P	Products - Product: Personal Loan - New Program				
	New Program	New Program				
Return to Programs	Label:	Approval				
	Result Text:	This client is approved for a Personal Loan.	~			
	Save					

8. A section will dropdown to set Rules for the Program. Select a Rule from the menu and other needed criteria, then click Save.

Rules	_	
Experian FICO Score v is at least 720		The FICO score returned by Experian. On a joint report, user the value from the
Save		borrower with the lower score.

9. Continue adding Rules/Criteria that need to be passed, then click Save. There is no limit to the number of Rules that can be added.

Rules					
Experian FICO Scor	Experian FICO Score 🗸				
is at least 🔹 🗸	• 720	Delete			
Bankruptcies presen	it on report		~		Evaluates to 'true' if any bankruptcy public record is present on the report.
Save					

10. Once the first program is complete, additional programs can be setup. There is no limit to the number of Programs that must be added. Click Return to Programs on the left-hand side to view the programs or to add another.

	Credit Analysis Setup Return to Programs	Changes have been saved. <u>Products</u> - <u>Product: Personal Loan</u> - Program : Approval				
		Program : Approval				
	I Delete	Label:	Approval			
		Result Text:	This client is approved for a Personal Loan.			

11. If another program is needed, click Add Program.

	Credit Analysis Setup	Products - Product: Personal Loan					
	Return to Products	Product:	Product: Personal Loan				
		Label:	Personal Loan				
_	I Add Program						
	I <u>Delete</u>	Program 1: Approval					
		Experian F	Edit				
		Bankruptcie	es present on report is false				
		Save					

12. Create the Label and Result text for the second response, then click Save.

Credit Analysis Setup	Products - Product: Personal Loan - New Program						
Return to P	Label:	Refer to Underwriter					
	Result Text:	This application looks pretty good and was sent to an Underwriter for further review.					
\rightarrow	Save						

13. Select a Rule from the menu and other needed criteria, then click Save.

Rules			
Experian FICO Score 🗸			
is at least 🗸 680		The FICO score returned by Experian. On a joint report,	
Save	•	uses the value from the borrower with the lower score.	

14. Once the second program is complete, click Return to Products to add a third program if needed.

Credit Analysis Setup	Products - Product: Personal Loan - Program 2: Refer to Underwriter				
I <u>Return to Programs</u>	Result Text:	Refer to Underwriter This application looks pretty good and was sent to an Underwriter for further review.			

15. Click Add Program.

Credit Analysis Setup	Products - Product: Personal Loan				
Return to Products Add Program	Product: Personal Loan Label: Personal Loan				
I <u>Delete</u>	Program 1: Approval Experian FICO Score is at least 720 Edit Bankruptcies present on report is false Move Dow				
	Program 2: Refer to Underwriter Experian FICO Score is at least 680	<u>Edit</u> <u>Move Up</u>			

16. Create the Label and Result text. Typically, a program will be created and used when the application does not meet any of the guidelines required to get the loan. When finished, click Save.

Credit Analysis Setup	Products - Product: Personal Loan - New Program						
	New Program						
Return to R	Label:	Denied					
	Result Text:	This loan does not meet any of our approved criteria.					
\rightarrow	Save						

17. Select the Rule 'Always Match', then click Save.

	Rules	
	Always Match 🗸	
	is true 🖌	Attribute that causes rule to always match. Usually used
		as the sole attribute in the last
→	Save	rule to ensure that at least one rule matches.

18. l	Finally,	click	Return	to	Programs	to	view the	entire	Product.
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Credit Analysis Setup I Return to Programs I Delete	Products - Product: Personal Loan - Program 3: Denied Program 3: Denied					
	I <u>Return to Programs</u> I <u>Delete</u>	Label: Result Text:	Denied This loan does not meet any of our approved criteria.			
		Rules Always Match is true • Oelete (Select new credit attribute is equal to • Save	e)	~ ~	(Select a rule above to see a description here.)	

19. Programs may be moved up and down as needed.

Products - Product: Personal Loan				
Product: P	ersonal Loan			
Label:	Personal Loan			
Program 1:	Approval			
Experian FIC	O Score is at least 720	Edit		
Bankruptcies	Bankruptcies present on report is false			
Program 2:	Refer to Underwriter			
Experian FIC	O Score is at least 680	Edit		
		Move Up		
Program 3:	Denied			
Always Match	n is true	Edit		
	Move Up			

PLEASE LET US KNOW IF YOU HAVE ANY QUESTIONS OR CONCERNS AND WE WILL BE HAPPY TO HELP.