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Pre-AppX

Avoid Trigger Leads While Accessing a Full Credit Report

With Pre-AppX, you can provide a comprehensive and compliant pre-approval for consumers. This product is a soft inquiry, protecting potential offers from competitors in the early stage of application. This gives lenders the information needed to determine borrower eligibility and the best product option for which they qualify.



With Pre-AppX, you can:

- Include trended data in your reports
- Issue binding credit offers
- Bill consumers upfront for credit pulls
- Pull soft credit inquiry on consumer
- Can be pulled as a 1, 2 or 3 bureau



Why Use Pre-AppX?

- Access to share/reissue to GSEs, AUS, TPO, Wholesale, etc.
- Protects your pipeline
- Allows exploration of product offerings

How Pre-AppX works:



BORROWER APPLIES FOR A LOAN

- Pull Pre-AppX - Soft posted extension of credit inquiry, not triggered



LOAN QUALIFICATION DETERMINATION



APPROVED

Mortgage application process continues



NOT APPROVED

No harm to credit & does not advance application



LENDER UNDERWRITING

- Pull Credit ReportX - Continue with hard posted credit inquiry and underwriting

*Please note: You will need to pull a tri-merge hard pull credit report for final underwriting and loan closing.

Learn more at xactus.com/credit-reports



xactus 

Advancing the Modern Mortgage

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Pre-Approve Consumers More Efficiently and Accurately

	Pre-QualificationX	Pre-AppX
		
Single Bureau	✓	✓
Two Bureau	✓	✓
Tri-Merge	✓	✓
Soft Inquiry	✓	✓
Prompt Triggers	✗	✗
Binding Offer	✗	✓
Co-Borrower Consent	✗	✓
Score Model	FICO/Vantage	FICO V2
EFX Trended Data	✗	✓
XPN Trended Data	✗	✓
TXU Trended Data	✗	✓
GSE Reissue	✗	✓
CX Tools	✗	✓
Rescore	✗	✓
Supplement	✗	✓
Permissible Purpose	Pre-Qualification	Credit Extension
Charge Consumer	✗	✓
Monitoring	✗	✓
Fraud Add-On	✗	✓
Secondary Use	✗	✓

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